Blockchain Unchained: A Decade of Innovation Reshaping Finance

A sharī'ah perspective

10. Blockchain @ HTW Conference
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Overview of Blockchain Technology: Lessons & Evolution
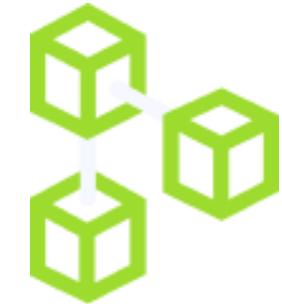
Conventional vs Sharīʻah-Compliant Transactions

Brief Introduction to Islamic law & finance

Core principles governing sharīʻah-compliant transactions:

- Prohibition of *ribā* (usury)

- Prohibition of *gharar* (excessive risk)

- Prohibition of *maysir* (speculation)

- Sharīʻah-compliance of the subject-matter

- Issuance of a *fatwa* (Islamic legal opinion)
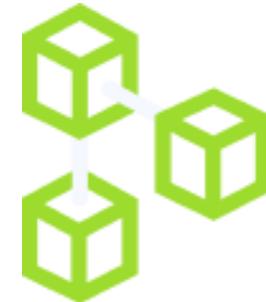
How Blockchain Reshaped the Islamic Finance Landscape

Technology through the lens of Islamic Law

Rise of Islamic FinTech in Muslim-majority jurisdictions

Rise of Islamic crypto-assets in the GCC countries

Growth of financial inclusion in Islamic finance

Enhancement of trust and efficiency through blockchain technology
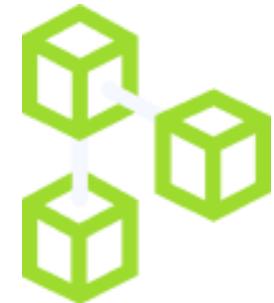
Forecasting – The Future of Blockchain in Islamic Finance: Fusion or Coexistence?
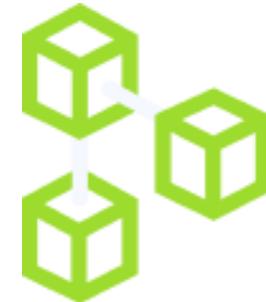
The Future of Blockchain in Islamic Finance: Fusion or Coexistence?

Potential for Seamless Integration
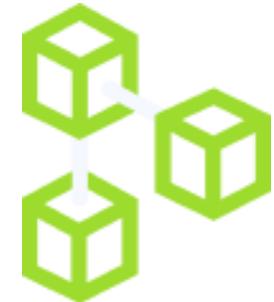
Issues Hindering Full Integration Across the Muslim World

# The Intersection of Blockchain and Islamic Ethical Principles

Key Ethical Principles Guiding Islamic Finance & The Blockchain Promise
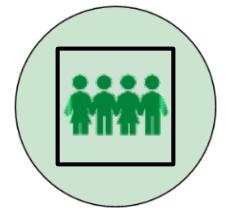
Trust
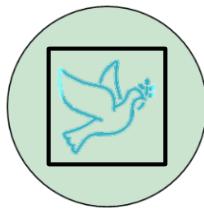
Social Justice
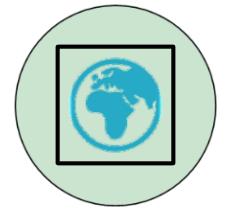
Fairness
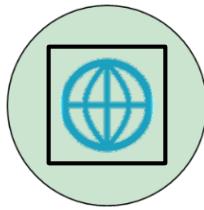
Financial Inclusion

Transparency

Wealth redistribution

SOAS
University of London

avocat

Blockchain & Zākah: A Practical Example

Zākah: A mandatory contribution and the third of the five core pillars of Islam

Role of blockchain and smart contracts in *zākah* collection & management

Embracing Bitcoin and crypto-assets in *zākah* payments

Building trust, transparency and traceability through blockchain
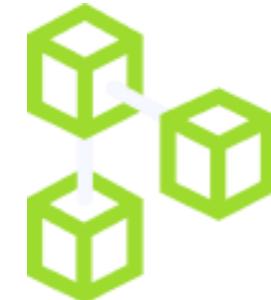
Thank you for your attention

شكرا على حسن استماعكم

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